

**TREASURY ACTIVITY REPORT 2013/14****For Quarter ended 30 September 2013**

|   | <b>Position @<br/>1 July 2013</b> | <b>Loans Made<br/>During Q2</b> | <b>Loans Repaid<br/>During Q2</b> | <b>Position @<br/>30 Sept 2013</b> |
|---|-----------------------------------|---------------------------------|-----------------------------------|------------------------------------|
|   | £                                 | £                               | £                                 | £                                  |
| <b>Long Term Borrowing</b>              |                                   |                                 |                                   |                                    |
| PWLB                                    | 10,811,577                        | 0                               | 0                                 | 10,811,577                         |
| <b>Total Long Term Borrowing</b>        | 10,811,577                        | 0                               | 0                                 | 10,811,577                         |
| <b>Temporary Borrowing</b>              |                                   |                                 |                                   |                                    |
| Local Authorities                       | 0                                 | 0                               | 0                                 | 0                                  |
| Public Corporations                     | 0                                 | 0                               | 0                                 | 0                                  |
| Central Government                      | 0                                 | 0                               | 0                                 | 0                                  |
| Banks & Other Institutions              | 0                                 | 0                               | 0                                 | 0                                  |
| <b>Total Temporary Borrowing</b>        | 0                                 | 0                               | 0                                 | 0                                  |
| <b>TOTAL BORROWING</b>                  | <b>10,811,577</b>                 | <b>0</b>                        | <b>0</b>                          | <b>10,811,577</b>                  |
| <b>Temporary Investment</b>             |                                   |                                 |                                   |                                    |
| Bank of Scotland                        | (7,000,000)                       | (3,000,000)                     | 3,500,000                         | (6,500,000)                        |
| Barclays                                | 0                                 | 0                               | 0                                 | 0                                  |
| HSBC Treasury                           | 0                                 | (2,485,000)                     | 2,485,000                         | 0                                  |
| Ignis Money Market Fund                 | 0                                 | 0                               | 0                                 | 0                                  |
| Royal Bank of Scotland                  | (7,390,000)                       | (22,815,000)                    | 25,275,000                        | (4,930,000)                        |
| Santander (Abbey)                       | 0                                 | 0                               | 0                                 | 0                                  |
| Total Banks                             | (14,390,000)                      | (28,300,000)                    | 31,260,000                        | (11,430,000)                       |
| Building Societies                      | 0                                 | (1,500,000)                     | 0                                 | (1,500,000)                        |
| Debt Management Office                  | 0                                 | 0                               | 0                                 | 0                                  |
| Local Authorities & Other               | 0                                 | 0                               | 0                                 | 0                                  |
| <b>TOTAL INVESTMENT (See below)</b>     | <b>(14,390,000)</b>               | <b>(29,800,000)</b>             | <b>31,260,000</b>                 | <b>(12,930,000)</b>                |
| <b>NET BORROWING /<br/>(INVESTMENT)</b> | <b>(3,578,423)</b>                | <b>(29,800,000)</b>             | <b>31,260,000</b>                 | <b>(2,118,423)</b>                 |

**Temporary Borrowing & Investment Statistics at 30 September 2013****Investment:**

|                          |                     |                     |                   |                     |
|--------------------------|---------------------|---------------------|-------------------|---------------------|
| Fixed Rate Investment    | (7,000,000)         | (6,985,000)         | 5,985,000         | (8,000,000)         |
| Variable Rate Investment | (7,390,000)         | (22,815,000)        | 25,275,000        | (4,930,000)         |
| <b>TOTAL INVESTMENT</b>  | <b>(14,390,000)</b> | <b>(29,800,000)</b> | <b>31,260,000</b> | <b>(12,930,000)</b> |

|  |             |
|--|-------------|
| Proportion of Fixed Rate Investment  | 61.87%      |
| Proportion of Variable Rate Investment   | 38.13%      |
| Temporary Investment Interest Receivable   | £ 79,215    |
| Equated Temporary Investment   | £ 5,707,817 |
| Weighted Average Interest Rate Received (Interest Receivable / Equated Investment) | 1.39%       |
| 7 Day LIBID (Benchmark)  | 0.36%       |
| 3 Month LIBID  | 0.38%       |

**Borrowing:**

|  |          |
|--|----------|
| Temporary Borrowing Interest Payable                                       | £ 58     |
| Equated Temporary Borrowing  | £ 20,822 |
| Weighted Average Interest Rate Paid (Interest Payable / Equated Borrowing) | 0.28%    |
| 7 Day LIBOR (Benchmark)  | 0.49%    |